

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: BILOTTO, JOHN F.

BILOTTO, JENNIE S.

§ Case No. 09-46985

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§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on December 11, 2009. The undersigned trustee was appointed on December 11, 2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 9,021.31

Funds were disbursed in the following amounts:

Administrative expenses 0.00

Payments to creditors 0.00

Non-estate funds paid to 3rd Parties 0.00

Payments to the debtor 0.00

Leaving a balance on hand of¹ \$ 9,021.31

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 04/27/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,652.13. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,652.13, for a total compensation of \$1,652.13. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/01/2010 By: /s/RICHARD M. FOGEL
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-46985

Trustee: (330720) RICHARD M. FOGEL

Case Name: BILOTTO, JOHN F.
BILOTTO, JENNIE S.

Filed (f) or Converted (c): 12/11/09 (f)

§341(a) Meeting Date: 01/22/10

Period Ending: 06/01/10

Claims Bar Date: 04/27/10

| 1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. # | 2 Petition/ Unscheduled Values | 3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs) | 4 Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c) | 5 Sale/Funds Received by the Estate | 6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
|---|---|--|---|--|--|
| 1 Location: 15701 Shire Dr., Orland Park Orig. Asset Memo: Imported from original petition Doc# 1 | 550,000.00 | 0.00 | DA | 0.00 | 0.00 |
| 2 Checking, savings or other financial accounts, c Orig. Asset Memo: Imported from original petition Doc# 1 (See Footnote) | 50.00 | 50.00 | DA | 0.00 | 0.00 |
| 3 Household goods and furnishings, including audio Orig. Asset Memo: Imported from original petition Doc# 1 | 1,500.00 | 0.00 | DA | 0.00 | 0.00 |
| 4 Wearing apparel. Orig. Asset Memo: Imported from original petition Doc# 1 | 200.00 | 0.00 | DA | 0.00 | 0.00 |
| 5 Furs and jewelry. Orig. Asset Memo: Imported from original petition Doc# 1 | 200.00 | 0.00 | DA | 0.00 | 0.00 |
| 6 Stock and interests in incorporated and unincorp Orig. Asset Memo: Imported from original petition Doc# 1 | 0.00 | 0.00 | DA | 0.00 | 0.00 |
| 7 Stock and interests in incorporated and unincorp Orig. Asset Memo: Imported from original petition Doc# 1 | 0.00 | 0.00 | DA | 0.00 | 0.00 |
| 8 Accounts receivable. Orig. Asset Memo: Imported from original petition Doc# 1 | 0.00 | 0.00 | DA | 0.00 | 0.00 |
| 9 Automobiles, trucks, trailers and other vehicles Orig. Asset Memo: Imported from original petition Doc# 1 | 9,000.00 | 0.00 | DA | 0.00 | 0.00 |
| 10 Automobiles, trucks, trailers and other vehicles Orig. Asset Memo: Imported from original petition Doc# 1 (See Footnote) | 19,000.00 | 9,850.00 | | 9,020.00 | FA |
| Int INTEREST (u) | Unknown | N/A | | 1.31 | Unknown |
| 11 Assets Totals (Excluding unknown values) | \$579,950.00 | \$9,900.00 | | \$9,021.31 | \$0.00 |

RE PROP# 2 Wild card exemption available

RE PROP# 10 Per o/c 3-30-10

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-46985

Trustee: (330720) RICHARD M. FOGEL

Case Name: BILOTTO, JOHN F.
BILOTTO, JENNIE S.

Filed (f) or Converted (c): 12/11/09 (f)

§341(a) Meeting Date: 01/22/10

Period Ending: 06/01/10

Claims Bar Date: 04/27/10

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------------------------|---|--|---|---|
| Asset Description (Scheduled And Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs) | Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c) | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| Ref. # | | | | | |

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR):

Current Projected Date Of Final Report (TFR):

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-46985

Trustee: RICHARD M. FOGEL (330720)

Case Name: BILOTTO, JOHN F.
BILOTTO, JENNIE S.

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-****19-65 - Money Market Account

Taxpayer ID #: **-***2978

Blanket Bond: \$5,000,000.00 (per case limit)

Period Ending: 06/01/10

Separate Bond: N/A

| 1 Trans. Date | 2 {Ref #} / Check # | 3 Paid To / Received From | 4 Description of Transaction | T-Code | 5 Receipts \$ | 6 Disbursements \$ | 7 Money Market Account Balance |
|---------------------|---------------------------|---|---|----------|---------------------|--------------------------|--------------------------------------|
| 03/03/10 | {10} | JOHN BILOTTO | Purchase equity in Lexus (hold pending entry of sale order) | 1129-000 | 9,020.00 | | 9,020.00 |
| 03/31/10 | Int | JPMORGAN CHASE BANK, N.A. | Interest posting at 0.0500% | 1270-000 | 0.29 | | 9,020.29 |
| 04/06/10 | Int | JPMORGAN CHASE BANK, N.A. | Current Interest Rate is 0.0500% | 1270-000 | 0.06 | | 9,020.35 |
| 04/06/10 | | Wire out to BNYM account 9200*****1965 | Wire out to BNYM account 9200*****1965 | 9999-000 | -9,020.35 | | 0.00 |

| | | | |
|-------------------------------------|-------------------|---------------|---------------|
| ACCOUNT TOTALS | 0.00 | 0.00 | \$0.00 |
| Less: Bank Transfers | -9,020.35 | 0.00 | |
| Subtotal | 9,020.35 | 0.00 | |
| Less: Payments to Debtors | | 0.00 | |
| NET Receipts / Disbursements | \$9,020.35 | \$0.00 | |

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-46985

Trustee: RICHARD M. FOGEL (330720)

Case Name: BILOTTO, JOHN F.
BILOTTO, JENNIE S.

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-****19-66 - Checking Account

Taxpayer ID #: **-***2978

Blanket Bond: \$5,000,000.00 (per case limit)

Period Ending: 06/01/10

Separate Bond: N/A

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|----------------|----------------------|-------------------------|----------------------------|--------|----------------|---------------------|-----------------------------|
| Trans. Date | {Ref #} / Check # | Paid To / Received From | Description of Transaction | T-Code | Receipts \$ | Disbursements \$ | Checking Account Balance |

(No Transactions on File for this Period)

| | | | |
|-------------------------------------|---------------|---------------|---------------|
| ACCOUNT TOTALS | 0.00 | 0.00 | \$0.00 |
| Less: Bank Transfers | 0.00 | 0.00 | |
| Subtotal | 0.00 | 0.00 | |
| Less: Payments to Debtors | | 0.00 | |
| NET Receipts / Disbursements | \$0.00 | \$0.00 | |

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-46985

Trustee: RICHARD M. FOGEL (330720)

Case Name: BILOTTO, JOHN F.

Bank Name: JPMORGAN CHASE BANK, N.A.

BILOTTO, JENNIE S.

Account: ***-****19-67 - Money Market Account

Taxpayer ID #: **-***2978

Blanket Bond: \$5,000,000.00 (per case limit)

Period Ending: 06/01/10

Separate Bond: N/A

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|---|----------------------|-------------------------|------------------------------|--------|----------------|---------------------|---------------------------------|
| Trans. Date | {Ref #} / Check # | Paid To / Received From | Description of Transaction | T-Code | Receipts \$ | Disbursements \$ | Money Market Account Balance |
| (No Transactions on File for this Period) | | | ACCOUNT TOTALS | | 0.00 | 0.00 | \$0.00 |
| | | | Less: Bank Transfers | | 0.00 | 0.00 | |
| | | | Subtotal | | 0.00 | 0.00 | |
| | | | Less: Payments to Debtors | | | 0.00 | |
| | | | NET Receipts / Disbursements | | \$0.00 | \$0.00 | |

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-46985

Trustee: RICHARD M. FOGEL (330720)

Case Name: BILOTTO, JOHN F.

Bank Name: JPMORGAN CHASE BANK, N.A.

BILOTTO, JENNIE S.

Account: ***-****19-68 - Checking Account

Taxpayer ID #: **-***2978

Blanket Bond: \$5,000,000.00 (per case limit)

Period Ending: 06/01/10

Separate Bond: N/A

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|---|----------------------|-------------------------|------------------------------|--------|----------------|---------------------|-----------------------------|
| Trans. Date | {Ref #} / Check # | Paid To / Received From | Description of Transaction | T-Code | Receipts \$ | Disbursements \$ | Checking Account Balance |
| (No Transactions on File for this Period) | | | ACCOUNT TOTALS | | 0.00 | 0.00 | \$0.00 |
| | | | Less: Bank Transfers | | 0.00 | 0.00 | |
| | | | Subtotal | | 0.00 | 0.00 | |
| | | | Less: Payments to Debtors | | | 0.00 | |
| | | | NET Receipts / Disbursements | | \$0.00 | \$0.00 | |

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-46985

Trustee: RICHARD M. FOGEL (330720)

Case Name: BILOTTO, JOHN F.
BILOTTO, JENNIE S.

Bank Name: The Bank of New York Mellon

Account: 9200-*****19-65 - Money Market Account

Taxpayer ID #: **-***2978

Blanket Bond: \$5,000,000.00 (per case limit)

Period Ending: 06/01/10

Separate Bond: N/A

| 1 Trans. Date | 2 {Ref #} / Check # | 3 Paid To / Received From | 4 Description of Transaction | T-Code | 5 Receipts \$ | 6 Disbursements \$ | 7 Money Market Account Balance |
|---------------------|---------------------------|--|--|----------|---------------------|--------------------------|--------------------------------------|
| 04/06/10 | | Wire in from JPMorgan Chase Bank, N.A. account *****1965 | Wire in from JPMorgan Chase Bank, N.A. account *****1965 | 9999-000 | 9,020.35 | | 9,020.35 |
| 04/30/10 | Int | The Bank of New York Mellon | Interest posting at 0.0700% | 1270-000 | 0.43 | | 9,020.78 |
| 05/28/10 | Int | The Bank of New York Mellon | Interest posting at 0.0700% | 1270-000 | 0.53 | | 9,021.31 |

| | | | |
|-------------------------------------|-----------------|---------------|-------------------|
| ACCOUNT TOTALS | 9,021.31 | 0.00 | \$9,021.31 |
| Less: Bank Transfers | 9,020.35 | 0.00 | |
| Subtotal | 0.96 | 0.00 | |
| Less: Payments to Debtors | | 0.00 | |
| NET Receipts / Disbursements | \$0.96 | \$0.00 | |

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-46985

Case Name: BILOTTO, JOHN F.
BILOTTO, JENNIE S.

Taxpayer ID #: **-***2978

Period Ending: 06/01/10

Trustee: RICHARD M. FOGEL (330720)

Bank Name: The Bank of New York Mellon

Account: 9200-*****19-68 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|----------------|----------------------|-------------------------|----------------------------|--------|----------------|---------------------|-----------------------------|
| Trans. Date | {Ref #} / Check # | Paid To / Received From | Description of Transaction | T-Code | Receipts \$ | Disbursements \$ | Checking Account Balance |

(No Transactions on File for this Period)

| | | | |
|-------------------------------------|---------------|---------------|---------------|
| ACCOUNT TOTALS | 0.00 | 0.00 | \$0.00 |
| Less: Bank Transfers | 0.00 | 0.00 | |
| Subtotal | 0.00 | 0.00 | |
| Less: Payments to Debtors | | 0.00 | |
| NET Receipts / Disbursements | \$0.00 | \$0.00 | |

| | Net Receipts | Net Disbursements | Account Balances |
|-----------------------------|-------------------|----------------------|---------------------|
| TOTAL - ALL ACCOUNTS | | | |
| MMA # ***-*****19-65 | 9,020.35 | 0.00 | 0.00 |
| Checking # ***-*****19-66 | 0.00 | 0.00 | 0.00 |
| MMA # ***-*****19-67 | 0.00 | 0.00 | 0.00 |
| Checking # ***-*****19-68 | 0.00 | 0.00 | 0.00 |
| MMA # 9200-*****19-65 | 0.96 | 0.00 | 9,021.31 |
| Checking # 9200-*****19-68 | 0.00 | 0.00 | 0.00 |
| | \$9,021.31 | \$0.00 | \$9,021.31 |

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-46985
Case Name: BILOTTO, JOHN F.
Trustee Name: RICHARD M. FOGEL

Claims of secured creditors will be paid as follows:

| <i>Claimant</i> | <i>Proposed Payment</i> |
|-----------------|-------------------------|
| N/A | |

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| | <i>Reason/Applicant</i> | <i>Fees</i> | <i>Expenses</i> |
|-------------------------------------|-------------------------|-------------|-----------------|
| <i>Trustee</i> | RICHARD M. FOGEL | \$ 1,652.13 | \$ |
| <i>Attorney for trustee</i> | | \$ | \$ |
| <i>Appraiser</i> | | \$ | \$ |
| <i>Auctioneer</i> | | \$ | \$ |
| <i>Accountant</i> | | \$ | \$ |
| <i>Special Attorney for trustee</i> | | \$ | \$ |
| <i>Charges,</i> | U.S. Bankruptcy Court | \$ | \$ |
| <i>Fees,</i> | United States Trustee | \$ | \$ |
| <i>Other</i> | | \$ | \$ |

Applications for prior chapter fees and administrative expenses have been filed as follows:

| <i>Reason/Applicant</i> | <i>Fees</i> | <i>Expenses</i> |
|-------------------------|-------------|-----------------|
|-------------------------|-------------|-----------------|

| | | | |
|---------------------|-------|----------|----------|
| Attorney for debtor | _____ | \$ _____ | \$ _____ |
| Attorney for | _____ | \$ _____ | \$ _____ |
| Accountant for | _____ | \$ _____ | \$ _____ |
| Appraiser for | _____ | \$ _____ | \$ _____ |
| Other | _____ | \$ _____ | \$ _____ |

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| Claim Number | Claimant | Allowed Amt. of Claim | Proposed Payment |
|--------------|----------|-----------------------|------------------|
| | N/A | | |

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 245,784.07 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 3.0 percent.

Timely allowed general (unsecured) claims are as follows:

| Claim Number | Claimant | Allowed Amt. of Claim | Proposed Payment |
|--------------|--|-----------------------|------------------|
| 1 | Roundup Funding, LLC | \$ 17,210.65 | \$ 516.03 |
| 2 | CAPITAL ONE BANK (USA), N.A. | \$ 6,005.93 | \$ 180.07 |
| 3 | CAPITAL ONE BANK (USA), N.A. | \$ 18,254.28 | \$ 547.31 |
| 4 | Applied Wellness Center | \$ 357.14 | \$ 10.71 |
| 5 | Chase Bank USA, N.A. | \$ 10,503.65 | \$ 314.92 |
| 6 | Capital Recovery III LLC As Assignee of GE Capital | \$ 8,562.20 | \$ 256.71 |
| 7 | Chase Bank USA, N.A. | \$ 10,898.99 | \$ 326.78 |
| 8 | Chase Bank USA, N.A. | \$ 3,237.23 | \$ 97.06 |
| 9 | Chase Bank USA, N.A. | \$ 1,816.26 | \$ 54.46 |
| 10 | American Express Centurion Bank | \$ 13,113.55 | \$ 393.17 |
| 11 | American Express Bank, FSB | \$ 11,304.75 | \$ 338.94 |

| | | | |
|-----------|---------------------------------|----------------------|--------------------|
| <u>12</u> | <u>PNC BANK</u> | <u>\$ 1,494.62</u> | <u>\$ 44.81</u> |
| | PYOD LLC, as assignee of | | |
| <u>13</u> | <u>Citibank</u> | <u>\$ 6,205.74</u> | <u>\$ 186.06</u> |
| <u>14</u> | <u>RBS Citizens</u> | <u>\$ 2,709.69</u> | <u>\$ 81.24</u> |
| <u>15</u> | <u>Bridgeview Bank Group</u> | <u>\$ 125,190.09</u> | <u>\$ 3,753.49</u> |
| <u>16</u> | <u>Lexus Financial Services</u> | <u>\$ 1,669.29</u> | <u>\$ 50.05</u> |
| <u>17</u> | <u>Citibank South Dakota NA</u> | <u>\$ 7,250.01</u> | <u>\$ 217.37</u> |

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

| <i>Claim Number</i> | <i>Claimant</i> | <i>Allowed Amt. of Claim</i> | <i>Proposed Payment</i> |
|---------------------|-----------------|------------------------------|-------------------------|
| | N/A | | |

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

| <i>Claim Number</i> | <i>Claimant</i> | <i>Allowed Amt. of Claim</i> | <i>Proposed Payment</i> |
|---------------------|-----------------|------------------------------|-------------------------|
| | N/A | | |

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.